

March 9, 1984

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not count against the bankholding company's multibank limitations. That is nine banks and nine percent as you recall. I think it is clear that when the law was passed last year it was never intended that these credit card banks were to be considered subject to the multibank provisions. This clarifies that intent. In case anybody doesn't want to trust me in that regard, let me just read you a few words from Section 8-905 of last year's act if you want to follow along. This section is reprinted on pages 1199 and 1200 in the Journal. The Section states that these credit card banks may be created but only so long as (4) the bank whose stock is to be acquired as operating in a manner and a location that is not likely to attract customers from the general public in this state to the substantial detriment to existing banking institutions located in this state. So you see these are not the same type of all purpose banks that of course multibank is designed to regulate. I would urge adoption of this amendment and then I am going to state in advance just to save time because I have to go to the Commonwealth meeting, Senator Wesely has an amendment, as I understand, that has been agreed upon between the City of Omaha and some of the people that have traditionally fought on the credit card issue, charges on cards. I have no objections to that amendment. I think maybe the amendment maybe goes a trifle too far but that is what a compromise is. You see what is reasonable and workable, so when he offers his amendment, I want to state in advance I have no opposition. I accept it.

SPEAKER NICHOL: Senator Beutler, do you wish to speak to this amendment? Is Senator Beutler around?

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, John, I just don't understand how some of these things work and I do trust you. Your words are worth their weight in gold I am sure. However, when you acquire a bank for purposes of a credit card transaction, can that bank also perform all of the other banking functions?

SPEAKER NICHOL: Senator DeCamp.

SENATOR DECAMP: No. No, that special bill last year for